

# THE RURAL MUNICIPALITY OF PINEY

## “Disposal of Assets Policy”

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**Subject:**            **Disposal of Assets no longer required**

**Effective Date:**    **January 14, 2015**

**Replaces Policy:**   **New**

**Resolution No.:**    **351**                    **Resolution Date:**    **January 13, 2015**

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### PURPOSE

It is recognized that from time to time certain assets of the Rural Municipality of Piney are no longer required and may be disposed of.

### PROCEDURE

Where these items continue to have a value the format for their disposal shall be as follows.

1.     A list of assets no longer required to be disposed of shall be forwarded to the Chief Administrative by the Designated Officer in charge of the area.
2.     Where the estimated saleable value of the item is under \$500, the item shall be advertised for sale and sold at a rate established by the Chief Administrative in consultation with the Designated Officer in charge of the area. Items will be displayed in the area applicable during regular business hours and sold during regular business hours.
3.     Where the estimated saleable value of the item is over \$500, the item shall be tendered for sale with the decision to sell made by resolution of Council. The tender shall be advertised locally and if not sold may be advertised province wide.
4.     Where, after attempting to sell an item and it is determined that the item does not have saleable value, the item may be disposed of by resolution of Council.
5.     This policy does not apply to the sale of land.