

Manitoba Housing Rural Homeownership Program



VASSAR
86 Alphonse Avenue

List Price \$104,900

- Three bedroom bungalow with living room, kitchen, and bathroom
- Home is 988 sq. ft.
- Constructed in 1985

Repairs

- Newer Kitchen and Bathroom Cabinets and Countertops
- Newer Plumbing Fixtures

Manitoba Housing provides financial incentives to qualified applicants

- Down Payment Assistance 25% of purchase price
 - 10% forgiven after 5 years
 - 15% forgiven after 15 years
 - Further details available
- Grant of \$1,500
- Payment of land transfer fees and taxes

Qualifications

- Cannot own property or vacant land
- Annual household income cannot be greater than \$71,255 with dependants or \$53,441 without dependants
- Property must be the primary residence
- Ability to qualify for a mortgage from a financial institution

At this time, only qualified applicants can purchase the home. If the property is still available in the future, it may be purchased by either qualified or unqualified applicants. Only qualified applicants are eligible for Manitoba Housing's financial contributions.



For information contact:

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