

RURAL MUNICIPALITY OF PINEY

BY-LAW NO. #88/2012

BEING A BY-LAW OF THE RURAL MUNICIPALITY OF PINEY TO ESTABLISH A TRANSPORTATION OPERATING RESERVE FUND FOR THE PURPOSE OF HOLDING FUNDS ALLOCATED FOR TRANSPORTATION SERVICES RELATED TO THE MUNICIPALITY.

WHEREAS Section 168 (1) of The Municipal Act L.M. 1996, c.58 provides as follows:

“A council may by By-Law establish reserve funds for any general or specific purpose.”

AND WHEREAS it is deemed necessary and desirable to establish a reserve fund for the purpose of holding operating funds set aside for special or emergency transportation & drainage services, maintenance and operations.

NOW THEREFORE the Council of the Rural Municipality of Piney, enacts as follows:

1. THAT a Transportation Operating Fund be created.
2. THAT the Council of the Rural Municipality of Piney shall deposit to the Transportation Operating Fund, at years end, any funds deemed necessary by resolution of Council.
3. THAT the purpose of the Transportation Operating Fund is for funding transportation & drainage services as deemed necessary by the Council of the Rural Municipality of Piney.
4. DONE AND PASSED as a By-Law of the Rural Municipality of Piney in the Province of Manitoba, this day of , .
The Rural Municipality of Piney

Reeve

Chief Administrative Officer

Read a first time this 25th day of September, 2012 A.D.

Read a second time this 9th day of October, 2012 A.D.

Read a third time this 9th day of October, 2012 A.D.